CANADA PENSION PLAN TURNS 50!

1966

Inception of the Plan: Canadians start contributing to the CPP

1974

Introduction of Indexation: Benefits are increased annually with the cost-of-living to protect their value

1975

Survivor benefits are made equally available to men and women

1976

Phase-In Completed: Canadians start receiving full CPP retirement pensions following the 10-year phase-in

1987

Flexible Retirement Introduced: Canadians can now take a reduced pension as early as age 60, and gain an increased pension for deferring up to age 70

1998

Sustainability Reforms: Major reform of the CPP to restore the Plan to a sustainable footing. Includes the creation of the CPP Investment Board to manage funds not required to pay immediate benefits

2000

Same-sex common law partners are recognized

2002

The online Canadian Retirement Income Calculator is introduced to help Canadians plan for retirement

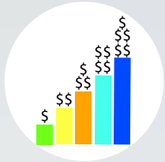
2012

PRB Introduced: The Post-Retirement Benefit is created, allowing working CPP beneficiaries under 70 to increase their retirement income by continuing to participate in the Plan

2013

The CPP reaches full maturity. All new CPP beneficiaries will now have been covered by the Plan for their entire working lives

2015



The new, improved Canadian Retirement Income Calculator is introduced, making it even easier for Canadians to plan for retirement

2015

Online Application: Most CPP contributors can now complete all steps of a CPP application online

2016

Canada's Finance Ministers agree to strengthen the CPP for future generations and legislation is passed to enact the agreement

CANADA PENSION PLAN • 1966 • 2016 • RÉGIME DE PENSIONS DU CANADA •

50

50TH Anniversary of the CPP