

Tax return Summary - Combined

for 2024 taxation year



	Taxpayer	Spouse
First name	Ryan	Jessica
Last name	Samson	Samson
Social insurance number		
Date of birth	15-11-1983	10-09-1984
Province of residence	Ontario	Ontario
Marital status on December 31, 2024	Married	Married
Street	123 Main Street	123 Main Street
City	City	City
Province	Ontario	Ontario
Postal code	X0X 0X0	X0X 0X0

Federal return

Total income

	Taxpayer	Spouse	Total
Employment income 10100	16,000 00	+ 34,000 00	= 50,000 00
Add lines 10100, 10400 to 11900, 12000 to 14300, and 14700.			
This is your total income. 15000	16,000 00	+ 34,000 00	= 50,000 00

Net income

Child care expenses 21400		+ 5,000 00	= 5,000 00
Deduction for CPP and QPP enhanced contributions 22215	25 21	+ 33 61	= 58 82
Add lines 20700 to 22400, 22900, 23100, and 23200. 23300	25 21	+ 5,033 61	= 5,058 82
Line 15000 minus line 23300 (if negative, enter "0")			
This is your net income before adjustments. 23400	15,974 79	+ 28,966 39	= 44,941 18
Line 23400 minus line 23500 (if negative, enter "0")			
This is your net income. 23600	15,974 79	+ 28,966 39	= 44,941 18

Taxable income

Line 23600 minus line 25700 (if negative, enter "0")			
This is your taxable income. 26000	15,974 79	+ 28,966 39	= 44,941 18

Federal non-refundable tax credits

Basic personal amount 30000	15,705 00	+ 15,705 00	= 31,410 00
CPP or QPP contributions: through employment 30800	124 79	+ 166 39	= 291 18
Employment Insurance premiums 31200	190 00	+ 230 00	= 420 00
Canada employment amount 31260	1,433 00	+ 1,433 00	= 2,866 00
Add lines 30000 to 33200. 33500	17,452 79	+ 17,534 39	= 34,987 18
Multiply the amount on line 33500 by 15%. 33800	2,617 92	+ 2,630 16	= 5,248 08
Total federal non-refundable tax credits: add lines 33800 and 34900. 35000	2,617 92	+ 2,630 16	= 5,248 08

Net federal tax

Tax on taxable income (C)	2,396 22	+ 4,344 96	= 6,741 18
Add lines (C) and 40424. 40400	2,396 22	+ 4,344 96	= 6,741 18
Enter the amount from line 35000. 35000	2,617 92	+ 2,630 16	= 5,248 08
Add lines 35000 to 40427. 42900	2,617 92	+ 2,630 16	= 5,248 08
Basic federal tax (if negative, enter "0") 42900		+ 1,714 80	= 1,714 80
Federal tax 40600		+ 1,714 80	= 1,714 80
Line 40600 minus line 41600 (if negative, enter "0") 41700		+ 1,714 80	= 1,714 80
Canada workers benefit (CWB) advance payments received 41500		+ 759 00	= 759 00

Refund or Balance owing

Net federal tax: add lines 41700, 41500 and 41800. 42000	0 00	+ 2,473 80	= 2,473 80
Provincial or territorial tax 42800	0 00	+ 300 00	= 300 00
This is your total payable. 43500	0 00	+ 2,773 80	= 2,773 80
Total income tax deducted 43700	900 00	+ 1,800 00	= 2,700 00
Canada workers benefit 45300		+ 2,739 00	= 2,739 00
Provincial or territorial credits 47900		+ 2,750 00	= 2,750 00
These are your total credits. 48200	900 00	+ 7,289 00	= 8,189 00
Line 43500 minus line 48200	(900 00)	+ (4,515 20)	= (5,415 20)

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	Taxpayer	Spouse	Total
Refund 48400	900 00	+ 4,515 20	= 5,415 20
Balance owing 48500	0 00	+ 0 00	= 0 00

Additional information

Marginal tax rate	0%	15%	
Average tax rate (total income taxes paid ÷ total income)	0.0%	0.0%	
Canada child benefit		+ 13,815 11	= 13,815 11
GST/HST credit	1,007 14	+	= 1,007 14
Ontario Trillium benefit (OTB)	1,028 79	+	= 1,028 79
Ontario Senior homeowners' property tax grant		+	=
Ontario climate action incentive	1,120 00	+	
Total RRSP deduction limit - 2025	2,880 00	+ 6,120 00	= 9,000 00